## NEWFOUNDLAND AND LABRADOR BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

## AN ORDER OF THE BOARD

## NO. P.P. 34(2025)

- 1 IN THE MATTER OF the Petroleum Products
- 2 Act, SNL 2001, Chapter P-10.1 and regulations
- 3 thereunder; and
- 4
- 5 IN THE MATTER OF a request from the Minister
- 6 pursuant to Section 8.1(3) of the Petroleum
- 7 Products Act to review the suitability of the
- 8 pricing mechanism for benchmark prices and
- 9 the maximum mark-up between the wholesale
- 10 price to the retailer and the retail price to the
- 11 consumer for all regulated fuels; and
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- 13 IN THE MATTER OF the retail maximum price
- 14 for full-serve gasoline motor fuel chargeable
- 15 by Black Tickle Convenience and Gas Inc. in
- 16 Zone 11a Coastal Labrador South.
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- 19 WHEREAS on June 7, 2022, pursuant to Section 8.1(3) of the Petroleum Products Act, the 20 Minister of Digital Government and Service NL requested that the Board review the suitability 21 of the pricing mechanism for benchmark prices and the maximum mark-up between the 22 wholesale price to the retailer and the retail price to the consumer for all regulated fuels; and
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- WHEREAS as part of the Petroleum Products Pricing Review (the "Review") the Board engaged
  consultants and sought information and feedback from the industry, consumers and
  community groups; and
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- WHEREAS on October 1, 2024 the Board issued a consultation document for industry and public
  input which outlined potential changes to benchmarking, mark-ups and zone differentials, and
  other pricing matters, for Labrador; and
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WHEREAS on March 13, 2025, the Board issued a final report for Labrador which outlined in
 detail the changes to petroleum products pricing to be implemented in Labrador, including the
 Board's rationale and implementation plan for those changes; and

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36 **WHEREAS** the Board considered all information and feedback provided by its consultants, the 37 industry, consumers and community groups during the Review and concluded that for 1 Labrador, among other items, increases to the retail mark-ups for gasoline and stove oil heating

2 fuel in all Labrador zones are warranted and that these changes should be phased-in over

3 several weeks: and

4 5 WHEREAS Order No. P.P. 31(2025) approved a new retail maximum price that could be charged 6 by Black Tickle Convenience and Gas Inc. in Zone 11a - Coastal Labrador South for full-serve 7 regular gasoline of 174.3 cents per litre, inclusive of applicable taxation, effective April 11, 8 2025, reflecting the changes to retail mark-ups flowing from the Petroleum Products Pricing 9 Review; and

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11 WHEREAS the Board is satisfied that the retail mark-up changes flowing from the Review are 12 applicable to Black Tickle Convenience and Gas Inc. and that the retail maximum price for full-13 serve regular gasoline motor fuel approved pursuant to Order No. P.P. 31(2025) should be 14 adjusted accordingly; and

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16 WHEREAS the Board finds that a retail maximum price for full-serve regular gasoline motor fuel 17 of up to 175.4 cents per litre, inclusive of applicable taxes, should be established for Black Tickle 18 Convenience and Gas Inc. in Zone 11a - Coastal Labrador South.

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## 20 **IT IS THEREFORE ORDERED THAT:**

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22 1. Black Tickle Convenience and Gas Inc. can charge a retail maximum price of up to 175.4 23 cents per litre, taxes included, for full-serve regular gasoline motor fuel in Zone 11a -

24 Coastal Labrador South, effective 12:01 a.m., Friday, April 18, 2025, until further Order of 25 the Board.

**DATED** at St. John's, Newfoundland and Labrador, this 17<sup>th</sup> day of April, 2025.

<del>Dwanda</del> Newman, LL.B. Vice-Chair

ohn O'Brien, FCPA, FCA, CISA Commissioner

ack Stephanie Stack

Assistant Board Secretary